



**ERECTION ALL RISKS/ STORAGE CUM ERECTION INSURANCE POLICY**

<b>Insured's Name</b>	: RAHUL AGENCIES		
<b>Insured's Details</b>		<b>Issuing Office Details</b>	
<b>Customer ID</b>	: PO53954631	<b>Office Code</b>	: NASIK DO III (152800)
<b>Address</b>	: SHOP NO 5 CHHAYA NIWAS OPP BHAKTIDHAM TEMPLE NASHIK ROAD NASHIK NASIK ,MAHARASHTRA, 422101	<b>Address</b>	: DR.GONDKAR BUILDING, OPP.NDCC BANK, OLD AGRA ROAD, .,422002
<b>Phone No</b>	: //XXXXXX5050	<b>Phone No</b>	: 02532572489 / 02532572788
<b>E-mail/Fax</b>	: rahulagencies.nsk@gmail.com, /	<b>E-mail/Fax</b>	: nia.152800@newindia.co.in / 02532313566
<b>PAN No</b>	: AATPJ4599E	<b>S.Tax Regn. No</b>	: AAACN4165CST178
<b>GSTIN/UIN</b>	: 27AATPJ4599E1Z3 / NA	<b>GSTIN</b>	: 27AAACN4165C3ZP
		<b>SAC</b>	: 997137 (Other property insurance services)

<b>Policy Details</b>			
<b>Policy Number</b>	: 15280044240400000021	<b>Business Source Code</b>	
<b>Period of Insurance</b>	: From:19/11/2024 12:00:01 AM To: 18/11/2025 11:59:59 PM	<b>Dev.Off. level/Broker/Corp. Agent</b>	: MR. RAMNIWAS JAYNARAYAN ZAWAR - (BA7805922)
<b>Date of Proposal</b>	: 19-Nov-24	<b>Agent/Bancassurance/SPE CIFIED PERSON/CPSC User</b>	: TUSHAR SUDHAKAR KOTKAR (NIA1D7801929) AGENT_SITE_264 (1D7811606)
<b>Prev. Policy no.</b>	:	<b>Phone No</b>	: 9823367824 / 02532581241, 02532573373, 9822018867
<b>Client Type</b>	: Non-Corporate	<b>E-mail/Fax</b>	: tusharkotkar@rediffmail.com, zawar241@gmail.com, / /

<b>Premium</b>	<b>GST</b>	<b>Total</b>	<b>Receipt No. &amp; Date:</b>
296,603	53,388	3,49,991	1528008124000004384 - 19/11/24

\* Premium subject to adjustment on completion of the Project

<b>Site of Erection</b>	Risk Address : 1 SHENDRE-CHIKHAL THAN, AURANGABAD ZONE AND OTHER LOCATIONS AS PER WORK ORDER, NA, MARATHWADA VIDYAPEETH, MAHARASHTRA, INDIA, 431004
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<b>Sl. No.</b>	<b>Type of Project/Description of Project</b>
1	181010 - Transmission Lines / 1) WORK OF CONSTRUCTION OF 132KV SC LINE FROM 132KV SHENDRE-CHIKHALTHANA USING MONOPOLE STRUCTURE WITH ACCC HIGH AMPACITY CONDUCTOR 12KM UNDER AURANGABAD ZONE ON TURN KEY BASIS.  2) WORK ORDER NO.MSETCL/CO/PROJECTS/PRE TENDER/06602 DT.16.09.2022 3) N

<b>Principal(s)/ Contractor/ sub-contractor Details</b>		
<b>Sl. No.</b>	<b>Name</b>	<b>Address</b>
1	RAHUL AGENCIES	NASHIK

<b>Financier(s) Details</b>		
<b>Sl. No.</b>	<b>Name of the Financiers</b>	<b>Address of the Financier's Branch</b>
1	BANK OF MAHARASHTRA	T.NAGAR BRANCH

<b>Sl. No.</b>	<b>Period of Insurance</b>
1	Period of Insurance From : 19/11/2024 12:00:01 AM To : 18/11/2025 11:59:59 PM (including 1 months Testing ) plus 0 months maintenance period

<b>Co-Insurance Details</b>			
<b>Sl. No.</b>	<b>Company</b>	<b>Site</b>	<b>Co-Insurance %</b>
1	NEW INDIA ASSURANCE CO. LTD.	NASHIK DO III	60



Sl. No.	Company	Site	Co-Insurance %
2	MAHARASHTRA STATE INSURANCE FUND	MSIF, BANDRA	40

**Section I - Material Damage :**

**1. Plant & Equipments to be erected (New Machine)**

**a ) Landed Cost of Imported machinery as at Factory site at exchange Rate : 0 (sub divided as)**

Sl. No.	Invoice Cost	Freight insurance, handling, Clearing and Forwarding charges up to Factory site	Custom duty
1	0	0	0

**b ) On machinery fabricated or manufactured in India (sub divided as)**

Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site	Excise duty
1	₹ 0	₹ 0

**Second Hand Machinery(to be Erected)**

**i) Landed cost of Imported machinery as at Factory site at exchange rate : 0 (sub divided as)**

Sl. No.	Invoice Cost	Freight insurance, handling, Clearing and Forwarding charges up to Factory site	Custom duty
1	₹NA	₹NA	₹NA

**ii ) On machinery fabricated or manufactured in India (sub divided as)**

Sl. No.	Invoice Cost including Insurance, handling, clearing and transport up to Factory site
1	₹0

Sl. No.	c ) On Cost of erection including salaries of all Foreign and Indian Technicians and Wages of all skilled and unskilled labour employed at Factory Site during erection :
1	₹ 242429357

**d ) On Building in which the above Plant and Machinery is to be erected**

Sl. No.	a) Permanent Civil Engineering Works	b) Temporary Works	Completely erected value
1	₹ 0	₹ 0	₹ 242429357

**2. Contractors Plant and Machinery (Memo 4) as per list enclosed**

Item No.	Quantity	Description of Items (Type, Manufacture, Capacity)	Year of Manufacture	Sum Insured (In ₹)	Risk Code	Excess due to AOG Perils	Excess due to Other than AOG Perils	Excess for Boom Section
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**3. Add on Covers**

**1.Owners Surrounding Property**

Sl. No.	Limit of Indemnity	Excess
1	5000000	Policy Excess

**2.Additional Custom Duty**

Sl. No.	Limit of Indemnity	Excess
1	₹ 0	5 % of Additional Duty

**3. Removal of Debris per occurrence**

Sl. No.	Limit of Indemnity	Excess
1	₹ 0	Policy Excess

**4. Professional Fees**

Sl. No.	Limit of Indemnity	Excess
1	₹ 0	Policy Excess

**5. Expediting Cost including Air Freight & Express Freight**

Sl. No.	Limit of Indemnity	Excess
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1	₹	Policy Excess			
<b>6. Offsite Storage/ Fabrication</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>7. on increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per 1(a) above</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>8. on increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per 1(b) above</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>on increased replacement value which may have to be paid on replacement of Plant and Machinery as per 1(d) a) above</b>					
Sl. No.	Limit of Indemnity	Excess			
1	0	Policy Excess			
<b>9. Dismantling cover for Used /Second Hand Machinery</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>10. Automatic Reinstatement clause</b>					
Sl. No.	Limit of Indemnity	Excess			
1	0	Policy Excess			
<b>11. Loss minimisation expenses</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>12. Cover for valuable documents</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>13. Continuity of cover during operational phase for unit / plant tested but awaiting integral testing (along with other units / plants)</b>					
Sl. No.	Limit of Indemnity	Excess			
1	₹ 0	Policy Excess			
<b>14. Design Defect Cover</b>					
Sl. No.	Limit of Indemnity	Excess			
1	NA	5 times testing Excess			
<b>15. Waiver of Subrogation clause</b>					
Sl. No.	Limit of Indemnity	Excess			
1	NA	Policy Excess			
<b>Section II - Third Party Liability :</b>					
<b>Limit of Indemnity</b>					
Sl. No.	For any one accident	For all accidents during the period	Any One Person		
1	₹ 5000000	₹ 5000000	₹ 5000000		
<b>EXCESS for Section I and II :</b>					
Sl. No.	For Storage & Erection Claims	For Testing Period Claims/ maintenance period claims	For Acts of God Claims (as per Memo 6)	For Fire / Explosion Claims	Terrorism



1	5 % of the claim amount subject to a minimum of ₹ 50000	5 % of the claim amount subject to a minimum of ₹ 150000	10 % of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 5 Crores	10% of the claim amount subject to a minimum of testing period excess & a maximum of ₹ 2 Crores	0.5 % of Total Sum Insured subject to minimum of ₹ 1,00,000/-for each and every claim
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**Excesses For Specific AddOn Covers :**

Sl. No.	Description Of Cover	Excess
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**Installment Details**

Sl. No.	Installment Date	Installment Amount
1	19/11/2024	₹ 349991

The policy is subject to endorsements, warranties attached.

**ENDORSEMENTS ATTACHED TO & FORMING PART OF THE POLICY**

Sl. No.	Description Of Cover	Description of Endorsement
0	ABC	Agreed Bank Clause
	ENG 003	Exclusion of terrorism damage

Terrorism Covered	Terrorism Premium
NO	0

Risk Serial No.	Earth Quake Cover
1	YES

Risk Serial No.	STFI Cover
1	YES

Risk Code	Excess
181010	₹10,000/₹ 30,000, * Excess for Theft & Burglary claims shall be 25 % of claim amount subject to minimum of ₹15,000

**Premium and GST Details**

	Rate of Tax	Amount in INR
Premium		₹ 296,603
SGST	9	26694
CGST	9	26694
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 19th day of November,2024.

For and on behalf of  
The New India Assurance Company  
Limited

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 15280024P0009322

**IRDA Registration Number: 190**  
**NIA PAN NUMBER: AAACN4165C**

